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InterGlobe Technology Quotient and EaseMyTrip announce agreement worth \$10 million; Stock surges 3%

The agreement aims to provide seamless access to ITQ's travel commerce platform – Travelport (1G).

September 27, 2021 3:18 IST | India Infoline News Service



Easy Trip Planners Limited informed the exchanges Monday that InterGlobe Technology Quotient, a leading travel technology provider today announced its agreement with EaseMyTrip, India's second-largest online travel platform, to provide seamless access to ITQ's travel commerce platform – Travelport (1G). The agreement is worth \$10 million as advance revenue from ITQ.

"EaseMyTrip has grown over the years with our direct partnership," said Sandeep Dwivedi, Chief Operating Officer at InterGlobe Technology Quotient, "and with this agreement, new channels of growth and expansion will open up. As one of the fastest growing online travel platforms, EaseMyTrip has been at the forefront of travel booking and has become a household name. Our agreement along with the commitment to innovate and offer cutting-edge technologies will bring greater developments for both companies in the future."

The association between EaseMyTrip and ITQ is over a decade old, starting in 2009.

"This is an exciting turning point in our journey with ITQ and Travelport, and we are delighted about this new development. The advantages for both, our business and customers, will be huge and help transform our entire travel booking experience. With the gradual recovery of the travel sector, we believe that this agreement certainly presents impressive prospects for a promising future," Nishant Pitti, Co-founder and CEO of EaseMyTrip, said.

Towards close of trade on Monday, Easy Trip Planners Ltd. was trading at Rs611.10 per piece up Rs18.10 or 3.05% on the BSE.

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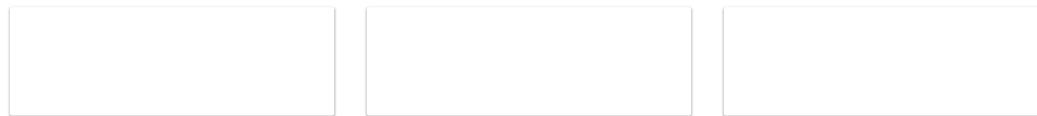
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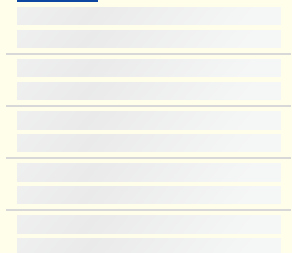
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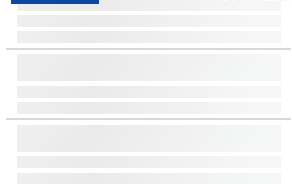
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