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InterGlobe Technology Quotient and EaseMyTrip announces \$10 million agreement on the occasion of World Tourism Day

The agreement aims to provide seamless access to ITQ's travel commerce platform, Traveport (1G).

By Cheryll Jain — On September 27, 2021 16:33 IST

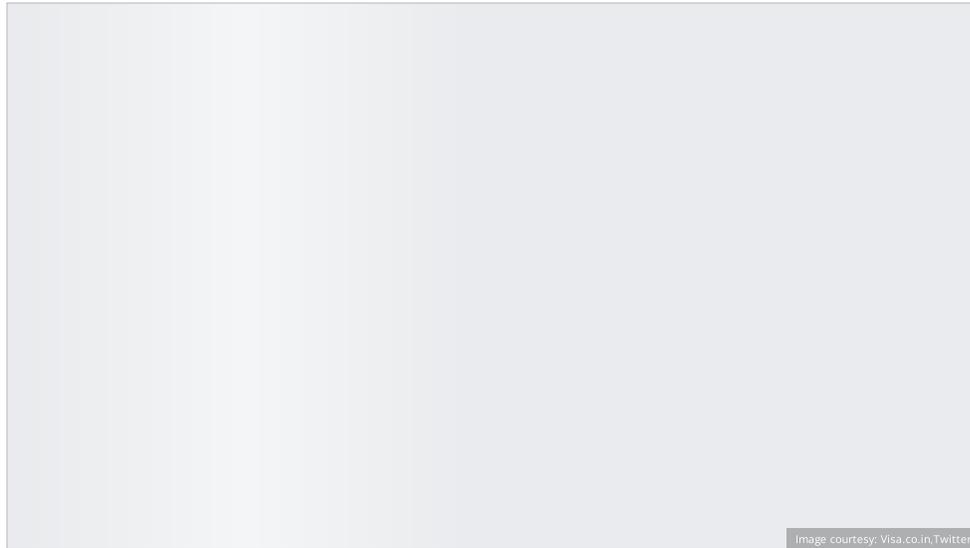


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InterGlobe Technology Quotient (ITQ), a leading travel technology provider, has collaborated with EaseMyTrip, India's second-largest online travel platform, to provide seamless access to ITQ's travel commerce platform, Traveport (1G). The agreement is worth \$10 million as advance revenue from ITQ and was announced by Easy Trip Planners Limited to the stock exchanges on Monday, September 27.

"EaseMyTrip has grown over the years with our direct partnership," commented Sandeep Dwivedi, Chief Operating Officer at InterGlobe Technology Quotient, over the two companies' association that has been holding since 2009.

"With this agreement, new channels of growth and expansion will open up. As one of the fastest growing online travel platforms, EaseMyTrip has been at the forefront of travel booking and has become a household name. Our agreement along with the commitment to innovate and offer cutting-edge technologies will bring greater developments for both companies in the future," the COO stated in regards to the new partnership opening up more doors for the two companies.

Nishant Pitti, the co-founder and CEO of EaseMyTrip, is also enthusiastic about the new endeavour, hoping it would assist in widening the spectrum of opportunities for both companies.

"This is an exciting turning point in our journey with ITQ and Traveport, and we are delighted about this new development. The advantages for both, our business and customers, will be huge and help transform our entire travel booking experience. With the gradual recovery of the travel sector, we believe that this agreement certainly presents impressive prospects for a promising future," the CEO said in the statement.

The announcement led to a surge in stock prices of Easy Trip Planners Limited, which experienced a gain of 3.05% and is trading at Rs. 611.10 on BSE, while it is up over 4% today, trading at Rs. 617.95 on NSE.

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