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InterGlobe Technology Quotient and EaseMyTrip announce agreement worth \$10 million

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InterGlobe Technology Quotient, a leading travel technology provider today announce its agreement with EaseMyTrip, India's secondlargest online travel platform, to provide seamless access to ITQ's travel commerce platform - Travelport (1G). The agreement is worth \$10 million as advance revenue from ITQ.

"EaseMyTrip has grown over the years with our direct partnership," said Sandeep Dwivedi, Chief Operating Officer at InterGlobe Technology Quotient, "and with this agreement, new channels of growth and expansion will open up. As one of the fastest growing online travel platforms, EaseMyTrip has been at the forefront of travel booking and has become a household name. Our agreement along with the commitment to innovate and offer cutting-edge technologies will bring greater developments for both companies in the future."

The association between EaseMyTrip and ITQ is over a decade old, starting in 2009. Speaking of the long-term association, Nishant Pitti, Co-founder and CEO of EaseMyTrip said, "This is an exciting turning point in our journey with ITQ and Travelport, and we are delighted about this new development. The advantages for both, our business and customers, will be huge and help transform our entire travel booking experience. With the gradual recovery of the travel sector, we believe that this agreement certainly presents impressive prospects for a promising future."

Shares of Easy Trip Planners Limited was last trading in BSE at Rs. 593 as compared to the previous close of Rs. 583.65. The total number of shares traded during the day was 154878 in over 5140 trades.

The stock hit an intraday high of Rs. 623 and intraday low of 572.7. The net turnover during the day was Rs. 92516999.

Source: Equity Bulls

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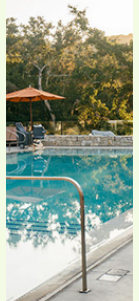


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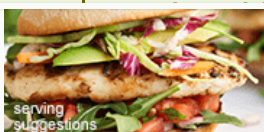
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