

Rakuten India signs MOU with InterGlobe Technology Quotient

As a technology partner, Rakuten's deep-tech expertise to help enhance & grow ITQ's tech offerings for the travel sector

Under the GTM agreement, ITQ will take Rakuten's B2B SaaS product - SixthSense to its customers in the region

Bengaluru, India, September 15, 2022: Rakuten India, an innovation hub of the Rakuten Group, today announced the signing of a Memorandum of Understanding (MOU) with InterGlobe Technology Quotient (ITQ), a strategic business unit of InterGlobe Enterprises, that holds a leadership position in the travel technology industry with its avant-garde travel technology solutions.

The memorandum creates a collaborative arrangement, a first of its kind between Rakuten India and ITQ, across two areas. Rakuten will be a technology partner to ITQ to help build deep tech innovative products and solutions for the travel domain. The MOU will see the two partners decode deep technologies including artificial intelligence, Big Data, augmented and virtual reality, blockchain, and the Internet of Things, to not only enhance the existing portfolio of ITQ, but also to look at avenues to expand for growth in the travel sector.

Further, ITQ and Rakuten will jointly distribute Rakuten SixthSense, a B2B application intelligence and testing automation SaaS platform. Rakuten SixthSense enables organizations to have a complete view of its data across the IT systems, applications, and business impact and allows for continual improvements based on the operational findings. Under the go-to-market agreement, ITQ will take Rakuten SixthSense to its customers in the region. ITQ serves over 13,000 customers, including travel management companies, online travel agencies and retail agencies, in almost 400 cities.

"A post pandemic world of travel presents newer opportunities and demands fresh thinking. By joining with a deep tech leader like Rakuten, we have a great opportunity to develop and bring-to-market innovative and industry changing solutions that address some of the most pressing needs in our sector today", said Sandeep Dwivedi, Chief Operating Officer, InterGlobe Technology Quotient.

Commenting on the MOU, Sunil Gopinath, Chief Executive Officer and Managing Director, Rakuten India, said, *"We are excited to ink this MOU with ITQ. This relationship is a unique opportunity for us to not only flex our deep-tech solutions muscle, but also take our B2B product, SixthSense to the travel industry at large which would benefit from the end to end visibility of the entire IT environment it brings, to preempt application outages".*

About Rakuten India Enterprise

Rakuten India — the development centre and key technology hub of the Rakuten Group, Inc. — enables businesses with the depth of knowledge in multiple streams of technology such as mobile and web development, web analytics, platform development, backend engineering, data science, machine learning, artificial intelligence and much more. With dedicated centers of excellence for mobile application development, data analytics, engineering, DevOps, and information security, the company ensures the success of multiple units of Rakuten Group, Inc. With 1500+ employees and growing, Rakuten India is housed in Crimson House Bangalore. For more information, visit <https://corp.rakuten.co.in/>

About InterGlobe Technology Quotient (ITQ)

InterGlobe Technology Quotient (ITQ), a strategic business unit of InterGlobe Enterprises, holds a leadership position in the travel technology industry with its avant-garde travel technology solutions. By offering unparalleled inventory options to travel agents, ITQ renders the process of travel booking and agency management, seamless. As the sole distributor of Travelport in India, Sri Lanka, Maldives and Bhutan, ITQ invigorates the connection between travel agents and airlines through a vast network of data.

With innovation fueling its operations since 2005, ITQ has been technologizing travel agents with inventory, interface and intelligence by being the neural system of travel agencies in India. Connected to nearly 200,000 agency terminals, ITQ serves over 13,000 customers, including travel management companies, online travel agencies and retail agencies, in almost 400 cities while providing unparalleled assistance through 24X7 helpdesk.

For more information, visit: <https://itq.in/>

About Travelport

Travelport is a global technology company that powers bookings for hundreds of thousands of travel suppliers worldwide. Buyers and sellers of travel are connected by the company's next generation marketplace, Travelport+, which simplifies how brands connect, upgrades how travel is sold, and enables modern digital retailing. Headquartered in the United Kingdom and operating in more than 180 countries around the world, Travelport is focused on driving innovation that simplifies the complex travel ecosystem.

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