

New Chief Executive Officer Appointed for MTT

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David Moran has today been named as Chief Executive Officer of MTT, the specialist in mobile travel commerce and digital travel services. Acquired by Travelport (NYSE:TVPT) in July last year, MTT provides sophisticated mobile applications and digital services to some of the best known brands in the global travel industry. Based in MTT's Dublin headquarters, David will join the company on March 1, 2016.

A seasoned business leader, and an expert in mobile and enterprise technology, David led ChangingWorlds Inc., an early-stage company providing personalization solutions to mobile operating companies, through to its acquisition by Amdocs Inc. He continued with Amdocs, a \$3 billion multi-national enterprise software company, as President of its "Dedicated Solutions Division."

A dual U.S. and Irish citizen, David has also held executive positions in North America with companies including Morgan Stanley, Software AG, Prism Solutions, Ardent Software and Insight Venture Partners, where he specialised in turn-around and scaling of portfolio companies. He was also CEO of MediaBin, an enterprise software company which addressed digital asset management needs for numerous Fortune 2000 clients, and also spent time as Executive-in-Residence at the Georgia Institute of Technology where he assisted over 30 start-up companies with strategic planning, market analysis, and raising of initial funding.

Today's announcement follows news last month that MTT is investing in 70 new technical and commercial roles across its business as it continues to identify opportunities in mobile travel commerce. Recent figures indicate that the mobile commerce sector is set to continue its rapid growth over the coming months and years. In Europe almost 50% of travellers used mobile devices for some part of their trip planning in the past year and this trend is mirrored across all regions worldwide (source: Phocuswright). And, according to IT research company, Gartner, by 2017, market demand for mobile app development and digital services will grow at least five times faster than internal IT organisations' capacity to deliver them.

In his new role, David will report to Bryan Conway, one of Travelport's most senior executives, who was MTT's CEO on an interim basis while an executive search for a permanent head of MTT was underway.

Bryan Conway commented:

"David has a proven track-record not only in mobile technology but also in taking maturing start-ups through to the next phase of their growth. He is also a highly regarded leader and I'm delighted he is joining MTT as the company continues to build its reputation for innovation and expands its customer base among blue-chip travel companies around the world. The opportunities in mobile travel commerce and digital services continue to grow rapidly and MTT is a key part of Travelport's global digital services strategy.

I'm confident that David's strong business acumen and strategic thinking, combined with the entrepreneurial flair he has demonstrated throughout his career, will help further evolve Travelport's mobile and wider digital travel commerce value proposition and grow our leadership position in this space."

David Moran added:

"The MTT team is leading both innovation and change in the mobile travel technology sector, and, since Travelport's investment in it last year, the business now has the opportunity to really accelerate its growth on a global scale.

Innovative mobile services, sophisticated apps and end-to-end digital services are in high demand as travel companies around the world recognise how essential they are to their own growth ambitions. It's very exciting to be joining such a talented team which truly understands this fast-growing digital economy and has built a well-deserved reputation for innovation in it. I want to bring to the business the acumen and experience I have gained from other sectors."